FINANCIAL ADVISER APPOINTMENT OR FEE CHANGE FORM

Important Information

- Please read the relevant and latest Terms and Conditions or Conditions of Membership as they may have changed since your original investment. This is available from the Client Service Centre at 0860 000 654 or at www.allangray.co.za.

Send Documents

Send the following documents to:

Email instructions@allangray.co.za or Fax 0860 000 655 or +27 (0)21 415 2492

☐ Completed 'Acting on behalf of investor' form, if a representative is acting on behalf of the investor.

1. Please provide us with the investor's details

Full name and surname/Entity name ______________________

ID number (passport number if foreign national)/Registration number ______________________

2. Appoint a financial adviser or change your financial adviser fees

Appoint a financial adviser ☐ and/or Change financial adviser fees ☐

Would you like this change applied across all your accounts? Yes ☐ No ☐

If no, please specify below which accounts you would like the change to apply to:

AG	AG	AG
AG	AG	AG

3. Provide us with the new financial adviser's details

Name and surname of financial adviser ______________________

Name of Financial Service Provider (FSP) ______________________

Financial adviser code ______________________

Negotiable financial adviser fees

I agree to the following negotiated fees on this and all future transactions until otherwise specified:

Initial	☐ . ☐☐	%	Maximum 3.0% (excluding VAT) deducted prior to the investment being made. Where the annual fees are more than 0.5%, initial fees are capped at 1.5%. If it is agreed that no initial fee is payable, please insert 0%. **Allan Gray Retirement Annuity Funds:** Initial fees are not paid on transfers from another Retirement Annuity Fund in terms of Section 14. **Allan Gray Living Annuity:** Maximum 1.5% (excluding VAT) deducted prior to the investment being made. If it is agreed that no initial fee is payable, please insert 0%. Initial fees are not paid on transfers from another insurer in terms of Directive 135.
Annual	☐ . ☐☐	%	Maximum 1.0% (excluding VAT) of the investment portfolio. Where the initial fee is more than 1.5%, the maximum annual fee is 0.5%. If no annual fee is payable, please insert 0%.

Provide authorisation for your financial adviser to submit instructions on your behalf

You may authorise the Financial Service Provider (FSP) to submit instructions for this investment on your behalf, either online or via forms.

If the FSP holds a 'Category II' licence with the Financial Services Board (FSB), it is licensed to exercise discretion and submit instructions on your behalf. To do this for all your investments the FSP will need a mandate (instruction) from you. Have you entered into a mandate with this FSP to exercise discretion and submit instructions on your behalf? Yes ☐ No ☐

Alternatively, if your financial adviser holds a 'Category I' licence with the FSB, they are not licensed to exercise discretion and submit instructions on your behalf. However, you may authorise them to submit online instructions for this investment only on your behalf.

- Do you authorise this financial adviser to submit instructions (excluding withdrawals and regular withdrawals) on your behalf via Allan Gray Online? Yes ☐ No ☐
- Additionally, do you authorise this financial adviser to submit withdrawal instructions and to set up and change regular withdrawals on your behalf via Allan Gray Online (where applicable)? Yes ☐ No ☐

In all cases money will be paid into your bank account that Allan Gray has on record and the bank account can only be changed with your prior written consent.

4. Investor declaration

- I confirm that all information provided in this form is correct.
- I confirm that this financial adviser, as authorised representative of the FSP above, is my appointed financial adviser.
- I confirm that the Administrator may accept instructions from my financial adviser or any authorised third party only if appointed and authorised by me in writing.
- I confirm that my appointed financial adviser will have access to my investment details via the secure section of the Allan Gray website (Allan Gray Online) or via a secure electronic channel at my adviser's request.
- I have read, understood and agree to the latest Terms and Conditions or Conditions of Membership.
- I understand and agree that all instructions submitted by my financial adviser will be governed by the relevant and latest Terms and Conditions in force as at the date the instruction is submitted.
- I acknowledge and agree that the Administrator will not be held liable for acting on any instructions submitted by my financial adviser and I indemnify the Administrator from all direct or indirect claims (including claims for consequential damages) in this regard.

Signature of investor 1/Authorised signatory 1	Signature of investor 2/Authorised signatory 2
Print full name	Print full name
Date D D M M Y Y Y Y	Date D D M M Y Y Y Y

5. This section must be completed by your financial adviser

Financial adviser FAIS declaration

- I have made the disclosures required in terms of the Financial Advisory and Intermediary Services (FAIS) Act, No. 37 of 2002 to the investor.
- I have explained all fees that relate to this investment to the investor. I understand and accept that the investor may write to the Administrator to cancel future fees.

Financial adviser FICA declaration (Not applicable to Endowment and Offshore investments)

- I have identified all applicable parties to this transaction and verified their details under the requirements of Section 21 of the Financial Intelligence Centre Act, No. 38 of 2001 ('the Act'). I keep these parties' records as is required in terms of Section 22 of the Act and maintain these records as required in regulation 19 of the Act. Yes ☐ No ☐
- I understand that I am the primary accountable institution under the Act.
- I understand that if I have selected 'No', the Administrator will be responsible for the primary 'Know Your Client' requirements of the Act and that the application will be delayed until the Administrator receives these documents.

Financial adviser online instruction declaration

- In the absence of a mandate, I acknowledge and agree that I will only act on my client's instruction when submitting instructions via Allan Gray Online.
- I have read, understood and agree to the Terms and Conditions applicable to submitting instructions via Allan Gray Online.
- I acknowledge and agree that the Administrator will not be held liable for acting on any instructions submitted by me, and I indemnify the Administrator from all direct or indirect claims (including claims for consequential damages) in this regard.
- I understand that the Administrator reserves the right, at any time, to review my licence and/or to audit or request copies of my client's consent (whichever applicable) for instructions that I have submitted via Allan Gray Online.

Signature of financial adviser ______________________________ Date D D M M Y Y Y Y